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PCI SECURITY STANDARDS COUNCIL NAMES EDUARDO PEREZ AS CHAIRPERSON

— Visa Inc. executive to bring global payment security expertise to Council leadership role in 2011—

WAKEFIELD, Mass., January 12**,** 2011 — The PCI Security Standards Council (PCI SSC), a global, open industry standards body providing management of the Payment Card Industry Data Security Standard (PCI DSS), PIN Transaction Security (PTS) requirements and the Payment Application Data Security Standard (PA-DSS) today announced that Eduardo Perez, head of global payment system security, Visa Inc., has been appointed as chairperson of the PCI Security Standards Council for the 2011 term. Perez will guide the Council as it works with industry stakeholders globally to implement version 2.0 of the standards and increase awareness of payment card security around the world in the coming year.

"With all three PCI Security Standards updated in 2010, the year ahead is an important one for the Council," said Perez. "As the market begins implementation in the third phase of the new three year standards development lifecycle, I'm looking forward to working with the SSC to broadly engage stakeholders and seek their feedback. We will also continue to provide guidance to the industry on issues such as the impact of payment technologies on data security and data elimination strategies to help shrink the payment environments that need to be protected."

The Council released version 2.0 of the PCI DSS and PA-DSS in October of 2010. The standards became effective on January 1, 2011, beginning the three year lifecycle that allows for validation against the previous version of the standard (1.2.1) until December 31, 2011. Stakeholders now have more time to understand and implement the new versions of the standards as well as provide feedback throughout the process. The Council does encourage organizations, however, to transition to the updated version as soon as possible.

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As chairperson, Perez will work with the Council's [Board of Advisors](#), [Participating Organizations](#), assessor community and merchants globally to increase awareness and education around the PCI Security Standards, as well as to promote the importance of protecting cardholder data.

Per the Council's bylaws, the chairperson is rotated annually among each of the five payment card brands that make up the Council's [Executive Committee](#): American Express, Discover Financial Services, JCB International, MasterCard Worldwide and Visa Inc.

Perez succeeds Bruce Rutherford, group head, payment system integrity, MasterCard Worldwide, who held the position in 2010, during the Council's development and release of all three standards. Under Rutherford's leadership, the Council also introduced the three year lifecycle, published two guidance documents on [EMV](#) and [point-to-point encryption](#) technologies, established the [Internal Security Assessor (ISA)](#) training program and expanded the Council's global presence with the [addition of European Regional Director Jeremy King](#).

"Eduardo has been a strong proponent of payment card security in his role on the Executive Committee," said Rutherford. "As chair, he'll be integral in collaborating with our stakeholders around the world and continuing the work we've begun in examining the impact of diverse technologies on the payment environment."

With more than eight years at Visa Inc., Perez has experience in many facets of the payment security world. His responsibilities as head of global payment system security include authentication, payment system security policy and procedures, third party agent risk, cyber security investigations and breach resolution.

"Making sure folks understand the updated standards and have the resources they need to implement them within their organizations will be a key focus for the Council in 2011" said Bob Russo, general manager, PCI Security Standards Council. "With Eduardo's global industry experience, I have no doubt that together with the PCI

community we will make great strides toward enhancing the security of cardholder data worldwide."

About the PCI Security Standards Council

The mission of the PCI Security Standards Council is to enhance payment account security by driving education and awareness of the PCI Data Security Standard and other standards that increase payment data security.

The PCI Security Standards Council was formed by the major payment card brands American Express, Discover Financial Services, JCB International, MasterCard Worldwide and Visa Inc. to provide a transparent forum in which all stakeholders can provide input into the ongoing development, enhancement and dissemination of the PCI Data Security Standard (DSS), PIN Transaction Security (PTS) requirements and the Payment Application Data Security Standard (PA-DSS). Merchants, banks, processors and other vendors are encouraged to join as participating organizations.

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